

JUVENOR HEALTHCARE LIMITED

RISK MANAGEMENT POLICY

INTRODUCTION

In the dynamically changing business environment, company is exposed to a plethora of risks, so Board of Directors of Juvenor Healthcare Limited have adopted a comprehensive policy with regard to Risk Management. A robust governance structure has been developed, the Board of Directors has constituted a Committee of the Board called the Risk Management Committee.

The Risk Management Policy is formulated under the requirements of Regulation 21(4) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

The Regulation states as under:

To formulate a detailed Risk Management Policy which shall include:

- a framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, Environment, Social and Governance related risks), information, cyber security risks, legal and regulatory risks or any other risk as may be determined by the Committee;
- Measures for risk mitigation including systems and processes for internal control of identified risks; and
- Business continuity plan.

KEY DEFINITIONS

Risk

The chance of something happening that will have an impact on the achievement of the Organisation's objectives. Risk is measured in terms of consequences and likelihood

Risk Assessment

The systematic process of identifying and analysing risks, which shall cover Risk Identification and Categorization, Risk Description and Risk Estimation.

Risk Management

Risk Management is the process of systematically identifying, quantifying, and managing all risks and opportunities that can affect achievement of a corporation's strategic and financial goals.

Risk Management Process

The systematic application of management policies, procedures and practices to the tasks of establishing the context, identifying, analysing, evaluating, treating, monitoring and communicating risk.

RISK MANAGEMENT POLICY

In order to fulfil the objectives of this policy and lay a strong foundation for the development of an integrated risk management framework, the policy outlines the following guiding principles of Risk Management:

1. All business decisions will be made with the prior information and acceptance of risk involved
2. The Risk Management Policy shall provide for the enhancement and protection of business value from uncertainties and consequent losses
3. All employees of the company shall be made aware of risks in their respective domains and their mitigation measures
4. The risk mitigation measures adopted by the company shall be effective in the long-term and to the extent possible be embedded in the business processes of the company
5. Risk tolerance levels will be regularly reviewed and decided upon depending on the change in company's strategy
6. The occurrence, progress and status of all risks will be promptly reported and appropriate actions be taken thereof.

RISK STRATEGY:

Company recognizes that risk is an integral and unavoidable component of business and is committed to managing the risk in a proactive and effective manner.

The Company believes that risk cannot be eliminated. However, it can be:

- Transferred to another party, who is willing to take risk,
- Reduced, by having good internal controls;
- Avoided, by not entering into risky business;
- Retained, to either avoid the cost of reducing risk or in anticipation of higher profits by taking on more risk, and;
- Shared, by following a middle path between retaining and transferring

RISK MANAGEMENT FRAMEWORK:

Company seeks to adopt systematic approach to mitigate risks associated with accomplishment of its objectives, operations, revenues and regulations. The aim of risk management is to maximize opportunities in all activities and to minimize adversity. The policy applies to all activities and processes associated with the normal operations of the Company.

Company believes that the activities at all levels of the organization, are considered in the Risk Management Framework. All these components are interrelated and drive the Enterprise Risk Management with focus on three key elements, viz. Risk Assessment, Risk Management and Risk Monitoring.

RISK MANAGEMENT COMMITTEE

a. The Board has constituted the “Risk Management Committee” and it is in line with the requirements of the Listing Regulations. This Policy and the Terms of Reference of Risk Management Committee are integral to the functioning of the Risk Management Committee and are to be read together.

b. The Board has authority to reconstitute the Risk Management Committee from time to time as it deems appropriate

POLICY REVIEW

a. This Policy is framed based on the provisions of the Listing Regulations.

b. In case of any subsequent changes in the provisions of Listing Regulations or any other applicable law which make the provisions in the Policy inconsistent with the Listing Regulations or any other applicable law, the provisions of the Listing Regulations and such law shall prevail over the Policy and the provisions in the Policy shall be modified in due course to make it consistent with the law.

c. The Policy shall be reviewed once in every two years by the Risk Management Committee. Any changes or modification to the Policy shall be recommended by the Committee and be placed before the Board of Directors for approval.

GENERAL

The Board of Directors of the Company and the Risk Management Committee shall periodically review the risk management policy of the Company so that management controls the risk through properly defined network. Head of Departments shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and the Audit Committee. The decision of the Board of Directors of the Company with regard to any or all matters relating to this policy shall be final and binding on all concerned. The Board of Directors of the Company shall have the

power to modify, amend or replace this policy in part or full as may be thought fit from time to time in their absolute discretion.
